

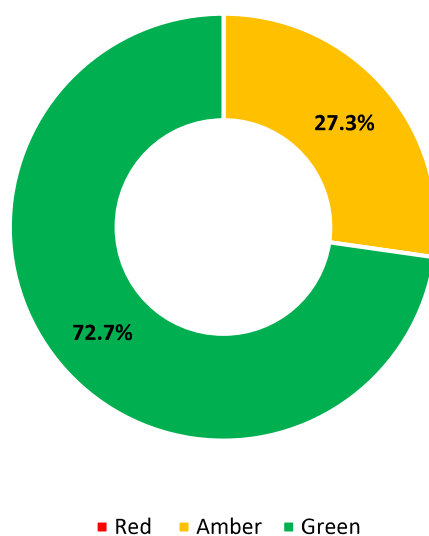
## Well-being Objective: 2.1

### A Capital City that Works for Wales – Summary

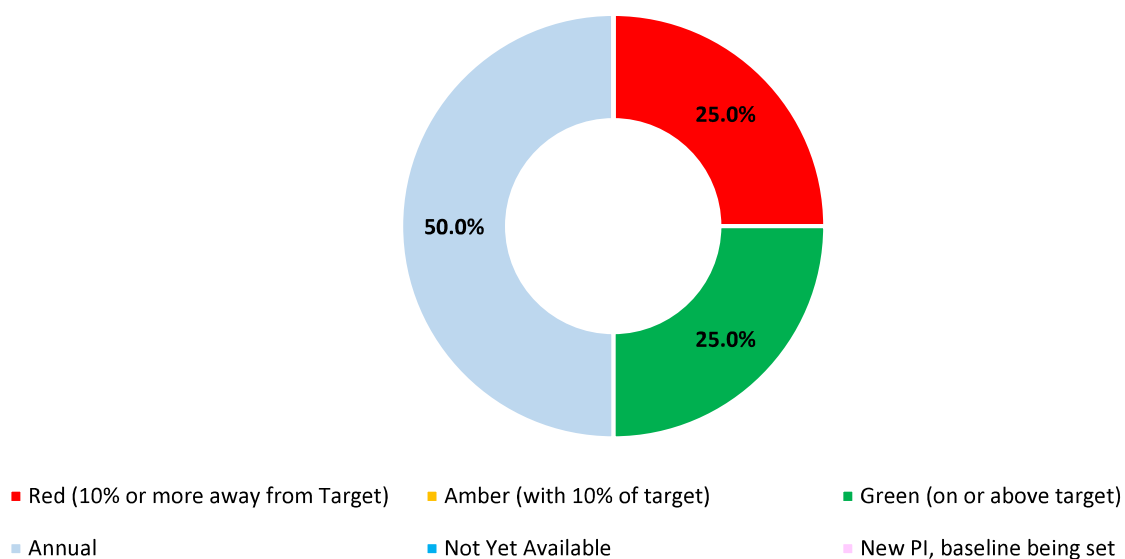


- Connected Capital
- Business Capital
- Inclusive Capital
- Smarter Capital
- Sporting and Cultural Capital City

**A Capital City that Works for Wales  
Corporate Plan Steps Q3 2018-19 (11 Steps)**



**A Capital City that Works for Wales  
Q3 2018-19 KPI Results (4 Indicators)**



## Well-being Objective: 2.1

### A Capital City that Works for Wales



- **Connected Capital**
- **Business Capital**
- **Inclusive Capital**
- **Smarter Capital**
- **Sporting and Cultural Capital City**

#### Key Financial Issues

131. At this stage of the financial year there are no significant revenue budget variances relating directly to services within the scope of this Wellbeing Objective being reported.

#### Corporate Plan steps and KPIs Updates

132. **Bring forward a new Economic vision for the future development of Cardiff (Green)**  
Scrutiny were given a briefing on the draft strategy in December. Cabinet will consider the proposals in Quarter 4, with the White Paper being considered by Council in January 2019.
133. **Begin work on a new Bus station as part of an Integrated Transport Hub (Green)**  
A new planning application has been submitted and approved by Planning Committee allowing a new start on site to be made.
134. **Prioritise the delivery of a new Multi-purpose Indoor Arena (Green)**  
Cabinet approved expenditure to enable a detailed feasibility study to be carried out to confirm the viability of the scheme on the preferred site. A report will be presented to Cabinet in March 2019 to seek approval for the business case and delivery strategy.
135. **Grow the city centre as a location for Business and investment (Green)**
- The new Government Property Unit building is on programme and discussions ongoing regarding Government Property Unit phase 2
  - Admiral Insurance has taken 70,000 square feet (sq ft) of new grade A space at Capital Quarter to meet existing and future business needs
  - Monzo Bank, a new inward investment opportunity, has also taken 10,000 sq ft of grade A space at No 2 Kingsway
  - Demand for incubation and start up space continues
  - Take up of office space in Quarter 3 has been just under 300,000 square foot. Due to an uptake in demand for grade A office space there will be circa 75,000 sq ft available at the beginning of Quarter 4
  - New grade A office schemes due to commence include:
    - Interchange – 86,000 sq ft by 2021
    - No 1 John Street – 100,000 sq ft by 2020, and
    - The Ledger building, Central Quay – 270,000 sq ft by 2021

## Well-being Objective: 2.1

### A Capital City that Works for Wales



Performance Indicator	Result			Annual Target
	Q1	Q2 Cumulative	Q3 Cumulative	
New and safeguarded jobs in businesses supported by the Council, financially or otherwise	783	1,142	1,534	500
Quarter 3 - 372 safeguarded and 20 new jobs created				

**136. Agree the business plan for the regeneration of Central Station (Amber)**

London and Continental Railways have now completed a report advising the Secretary of State for Transport on the requirement for a UK Government investment into the Cardiff Central project. A response from UK Government is awaited.

**137. Develop a plan for a new mixed use development at Dumballs Road (Green)**

A housing plan has been agreed with Communities, Housing & Customer Services to deliver a new mixed-use development scheme.

**138. Launch a new industrial strategy for East Cardiff (Green)**

A strategic masterplan for East Cardiff is in the process of being prepared.

**139. Develop a new vision and masterplan for Cardiff Bay including International Sports Village next phase (Amber)**

A report will be presented to Cabinet in February.

**140. Work with Cardiff Capital Region partners to ensure City Deal Investment supports the economic development opportunities of the city region (Green)**

Consultation has taken place with the City Deal office in the development of the Cardiff Economic White Paper, Building More and Better Jobs.

**141. Develop a business plan to protect the city's historic Assets (Green)**

A report has been presented to Cabinet outlining options for securing investment into Council owned heritage buildings to address the maintenance backlog and ensure their future sustainability. Cabinet agreed further work to be undertaken to explore the various approaches to inform a final decision on each opportunity.

**142. Develop a Music Strategy to promote the City as a music destination by October 2018 (Amber)**

The Council is working with Sound Diplomacy to finalise the Music Strategy. Completion has slipped to allow time to incorporate new developments. The draft strategy will be presented to Cabinet in Quarter 4. Work is underway to develop a new Cardiff Music Board to develop the music sector in the city.